



**MARKETS AND SECURITIES REGULATION DEPARTMENT**

IN THE MATTER OF :  
:  
**LFM PROPERTIES CORPORATION** :  
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SEC-MSRD Order No. **48**  
Series of 2022  
**Registration of Securities**  
(Listing By Way of Introduction)

**ORDER**

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **LFM PROPERTIES CORPORATION**, the Commission is its meeting held on 28 June 2022 favorably considered the application for the:

1. Distribution by Liberty Flour Mills, Inc. ("LFM") of **Ten Billion Three Hundred Fifty Million (10,350,000,000) common shares of LFM Properties Corporation as property dividend** to all holders of common shares of record as of 18 December 2020 of LFM on the basis of sixty-nine (69) LPC common share for every one (1) LFM common shares; and
2. Registration with the Securities and Exchange Commission and the Listing By Way of Introduction on the Small, Medium and Emerging Board of the Philippine Stock Exchange ("SME Board") of the **25,000,000,000 LPC common shares** representing one hundred percent (100%) of LPC's issued and outstanding capital stock ("Listing").

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-effective letter issued on 28 June 22, the subject Registration Statement is now rendered effective.

Let this Order be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The company is hereby directed to furnish this Commission with a copy of the affidavit of publication of this Order.

**SO ORDERED.**

SEC Headquarter, Makati City, Philippines

13 October 2022

  
**VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director

